

**VADILAL CHEMICALS LIMITED**

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2020

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	1,315.77	1,257.64	1,377.59	3,308.91	4,172.62	5,444.51
	(b) Other Income	6.50	10.54	10.67	26.38	41.26	51.03
	Total Income	1,322.27	1,268.18	1,388.26	3,335.29	4,213.88	5,495.54
2	Expenditure						
	a) Cost of materials consumed	381.29	360.92	424.70	986.52	1,295.85	1,695.43
	b) Purchase of stock-in-trade	542.16	537.31	606.34	1,389.85	1,806.80	2,393.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.02)	3.26	(0.91)	(16.19)	9.30	5.60
	d) Employees benefits expense	58.42	59.87	80.83	170.38	211.24	273.83
	e) Finance Cost	29.59	30.58	33.57	89.88	89.73	118.86
	f) Depreciation and amortisation expense	28.06	21.13	31.07	73.03	92.00	124.48
	g) Other expenses	200.29	188.25	202.16	503.46	581.72	793.97
	Total expenses :	1,233.79	1,201.32	1,377.76	3,196.93	4,086.64	5,406.16
3	Profit / (Loss) before tax (1-2)	88.48	66.86	10.50	138.36	127.24	89.38
4	Tax expense						
	(a) Current Tax	23.73	9.49	3.99	33.22	36.36	34.06
	(b) Deferred Tax	(3.36)	5.09	0.67	2.61	(6.81)	(12.46)
	Total Tax Expense	20.37	14.58	4.66	35.83	29.55	21.60
5	Net Profit/ (Loss) after tax (3-4)	68.11	52.28	5.84	102.53	97.69	67.78
6	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(0.88)	(0.31)	(0.16)	(2.70)	(0.63)	(6.21)
	Less: Tax expenses on above item	0.22	0.08	0.04	0.68	0.16	1.56
	Total Other Comprehensive Income for the period (Net of Tax)	(0.66)	(0.23)	(0.12)	(2.02)	(0.47)	(4.65)
7	Total Comprehensive Income for the period (5+6)	67.45	52.05	5.72	100.51	97.22	63.13
8	Paid-up Equity Share Capital	487.40	487.40	487.40	487.40	487.40	487.40
	(Face Value of Rs. 10/- each)						
9	Other Equity excluding Revaluation Reserves						475.57
10	Earnings Per Share (of Rs. 10/- each) (not annualized):						
	a) Basic (Rs.)	1.40	1.07	0.12	2.10	2.00	1.39
	b) Diluted (Rs.)	1.40	1.07	0.12	2.10	2.00	1.39

Notes: See accompanying Notes to the Standalone Financial Results:

- The above Unaudited Financial results have been approved by the Board of Directors at its Board Meeting held on 11th February, 2021 and Limited Review of the above results have been carried out by statutory auditor of the company.
- Under the provisions of Ind AS 108, the Company operates in a single segment- Manufacturing / Trading of Industrial Gases. Therefore, separate segment disclosures have not been given in respect of Standalone Financial Results.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Company continues to believe that the impact of Covid-19 on its business, assets, internal financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.

For, VADILAL CHEMICALS LIMITED

Date : 11th February, 2021

Place : Ahmedabad

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR